

NEWS RELEASE

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FAIRBANKS MAN PLEADS GUILTY IN FEDERAL COURT TO A BANK LARCENY CHARGE

Fairbanks, Alaska – United States Attorney Nelson P. Cohen announced today, October 26, 2007, that Ryan Scott Headley, a resident of Fairbanks, Alaska, pleaded guilty in federal court to a charge of bank larceny.

Headley, age 21, of 611 Cowles Street in Fairbanks, pleaded guilty to one count of bank larceny before United States District Judge Ralph R. Beistline.

In connection with the guilty plea, Assistant United States Attorney Stephen Cooper advised the court that Headley embezzled \$7,000 from a customer's account when he was employed as a teller at First National Bank Alaska, in February and March, 2007. Headley used the funds to purchase a pickup truck and other purposes. The truck has been seized and forfeited, with its proceeds to be applied toward restitution of the loss.

Judge Beistline scheduled sentencing for January 18, 2008, at 11:00 a.m. The law provides for a maximum total sentence of ten years in prison, a fine of \$250,000, or both. Under the Federal Sentencing Guidelines, the actual sentence imposed is based upon the seriousness of the offense and the criminal history, if any, of the defendant.

Pending sentencing, the court continued Headley on release.

The Federal Bureau of Investigation conducted the investigation that led to the prosecution of Headley.

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